

GUYANA EXTRACTIVE INDUSTRIES TRANSPARENCY INITIATIVE



Public Outreach Presentation
on the
Guyana Extractive Industries Transparency
Initiative (EITI)

GUYANA EXTRACTIVE INDUSTRIES TRANSPARENCY INITIATIVE



Welcome and Opening Remarks:

The Honourable Mr. Elroy Adolphus, Regional Vice Chairman

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Objectives of the Event:

Ms. Diane Barker, Deputy Coordinator, GYEITI Secretariat

- To engage and provide to a wide cross section of Guyanese, relevant information about EITI, its implementation and the benefits for Guyana.
- Create the platform for public discussion on good governance and management of Guyana's natural resources.
- Enhance communications efficiency between GYEITI and citizens

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Introduction of Panelists:

- Dr. Rudy R, Jadoopat, Ph.D., National Coordinator, GYEITI Secretariat
- Ms. Najuma Nelson, MSG Member, Civil Society
- Ms. Gillian Pollard, MSG Member, Government
- Mr. Ryan Ramjit, MSG Member, Extractive Industries
- Mr. Jason Calder, Guyana Country Representative, The Carter Center

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Presentation: What is EITI?

Video by the Extractives Industries
Academy

www.extractives-academy.com

What is EITI?



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Presentation: Status GYEITI Update

Dr. Rudy Jadoopat, National Coordinator, GYEITI

“The Cooperative Republic of Guyana is on track to become an EITI Candidate Country in 2017”

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- EITI is a global standard **to promote open and accountable management of natural resources** through strengthened government and company systems related to the extractive sector and the publication of oil, gas, and mining information.
- The **EITI Standard** requires countries to disclose information at each step of the **Natural Resource Value Chain**.



- Main output: Publishing and widely disseminating an annual **EITI Report** in which governments disclose **how much they receive** from extractive companies and these companies disclose **how much they pay**.

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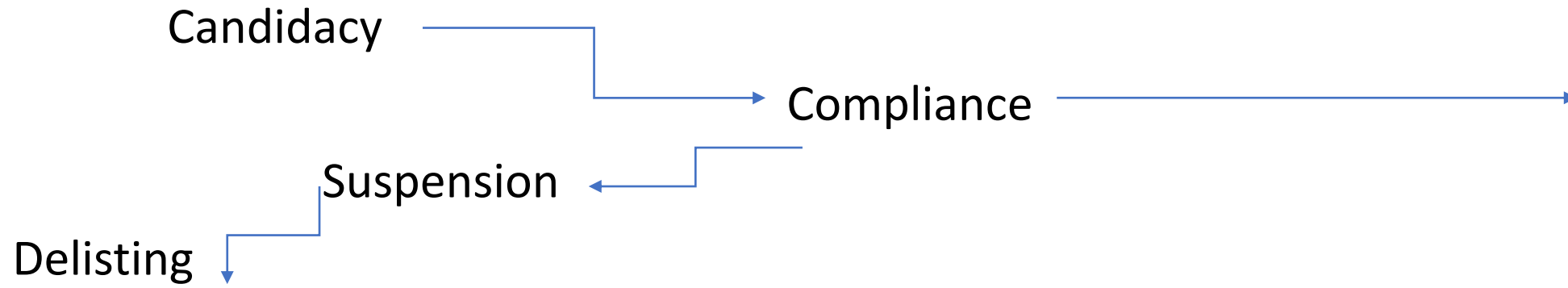
Governance of EITI

- EITI is governed by an international **Board of Directors**:
 - Governments, Companies, Civil Society.
- Supported by an **International Secretariat** based in Oslo, Norway
 - Implements decisions of the board
 - Advises countries in the implementation of the EITI Standard

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EITI Status



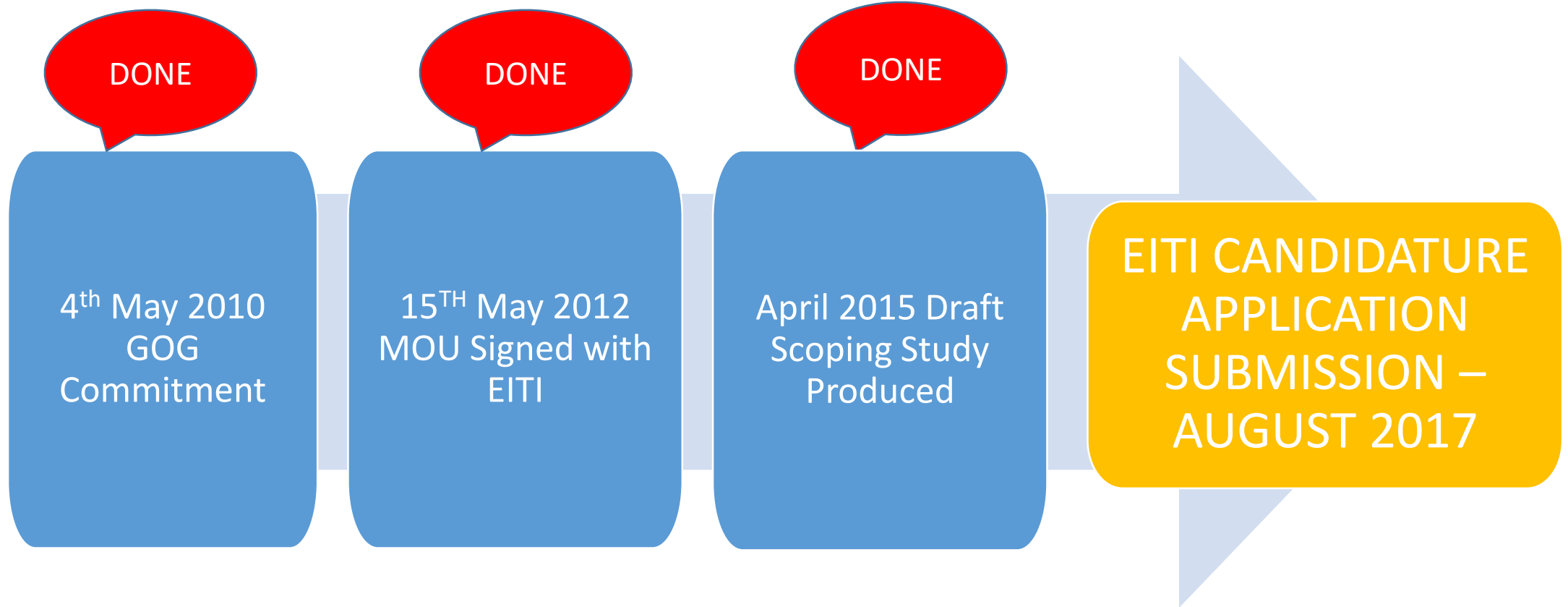
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Five Steps to Applying for EITI Candidacy 2016 EITI Standard

- 1) Government Commitment
- 2) Company Engagement
- 3) Civil Society Engagement
- 4) Establishment of a Multi-Stakeholder Group
- 5) Agreement on an EITI Work Plan

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DONE

2015
New
Government
Reiterates
Commitment.
Appoints EITI
Champion

DONE

3-5 MAY, 2016
World Bank
Extractive
Industry Mission

DONE

29TH JUNE, 2016
Symposium at
A.C. Center on
Role of MSG
Sectors in EITI
Implementation

EITI CANDIDATURE
APPLICATION
SUBMISSION –
AUGUST 2017

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DONE

July 2017
Civil Society Caucus
and Nominates its
MSG
Representatives

DONE

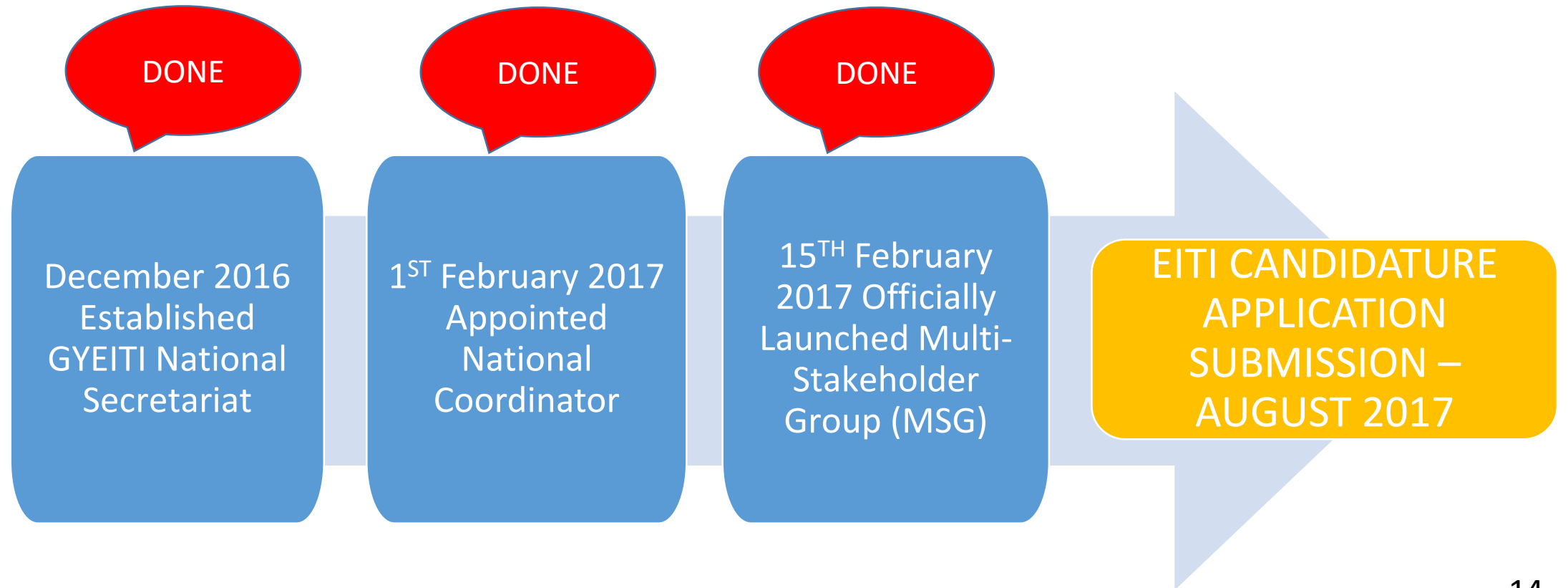
November 2017
Industry Caucus
and Nominates its
MSG
Representatives

DONE

Government
Nominates its
MSG
Representatives

EITI CANDIDATURE
APPLICATION
SUBMISSION –
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GUYANA
Extractive
Industries
Transparency
Initiative

GYEITI MULTI-STAKHOLDER GROUP (MSG) – INAUGURAL MEMBERS and ALTERNATES

CIVIL SOCIETY

NAJUMA NELSON / GOMIN CAMACHO

PAUL ATKINSON / LAURA GEORGE

LARRY CARRYL / VANDA RADZIK

CURTIS BERNARD / MIKE McCORMACK

INDUSTRY

ROD HENSON / RYAN RAMJIT

DEONARINE RAMSAROOP/BRIAN GITTENS

HILBERT SHIELDS/ALLISON BUTTERS-GRANT

PATRICK HARDING/AYAANA JEAN-BAPTISTE

GOVERNMENT

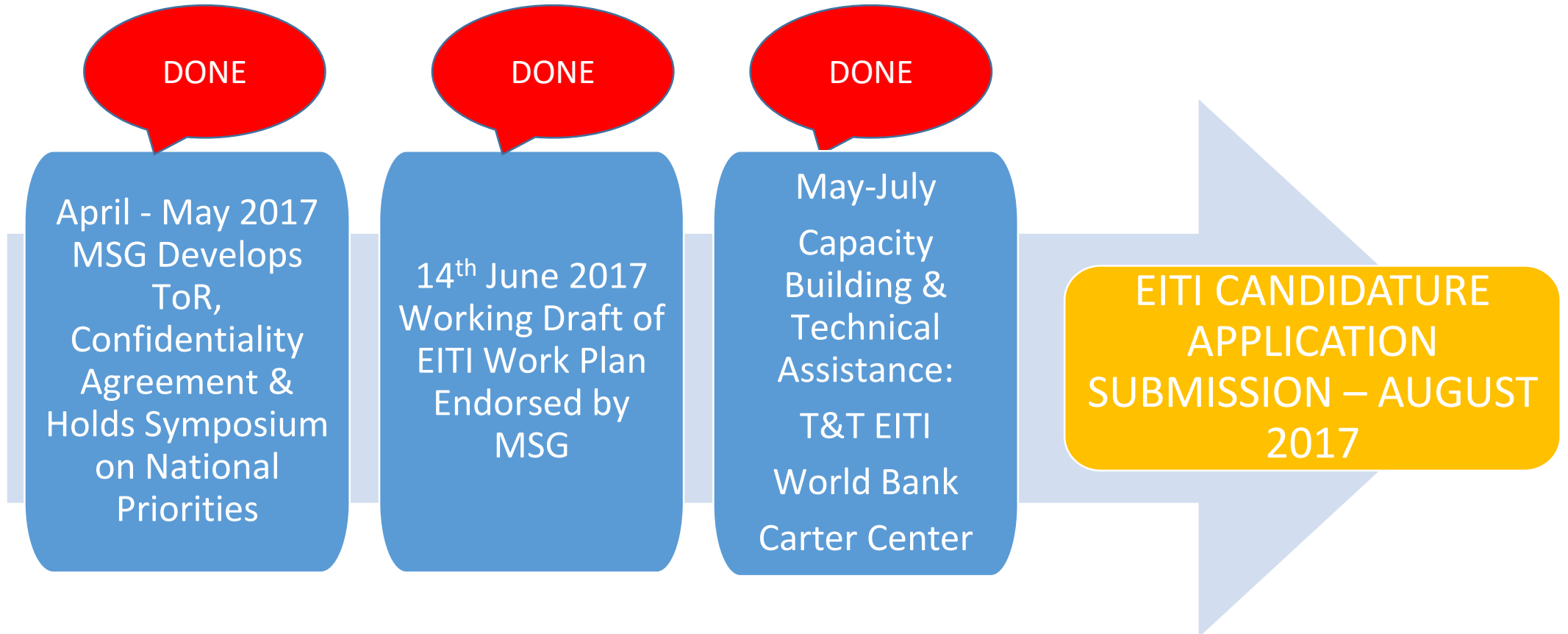
RAPHAEL TROTMAN / JOSLYN MCKENZIE

OMAR BISSOON/WALLACE NG-SEE-QUAN

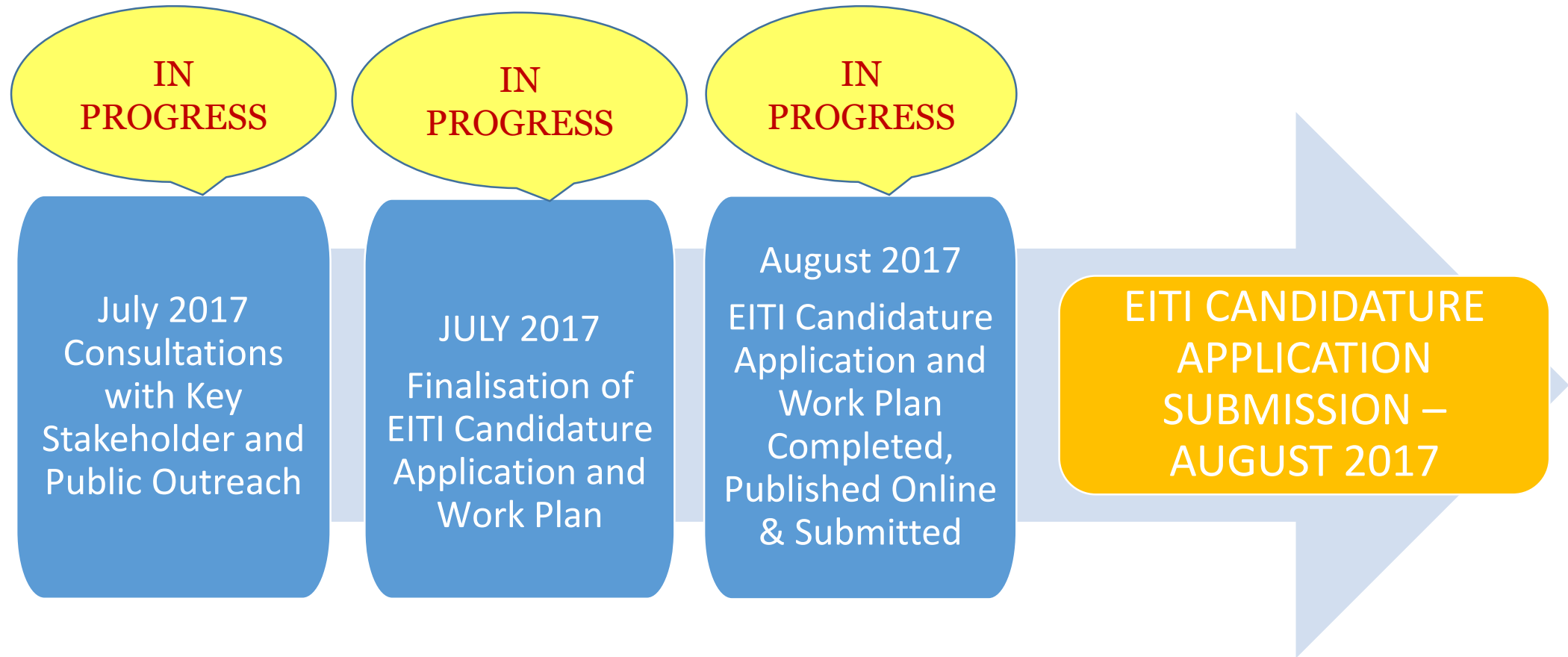
GODFREY STATIA / HEMA KHAN

GILLIAN POLLARD/TARACHAND BALGOBIN

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IN
PROGRESS

July 2017
Consultations
with Key
Stakeholder and
Public Outreach

IN
PROGRESS

JULY 2017
Finalisation of
EITI Candidature
Application and
Work Plan

IN
PROGRESS

August 2017
EITI Candidature
Application and
Work Plan
Completed,
Published Online
& Submitted

EITI CANDIDATURE
APPLICATION
SUBMISSION –
AUGUST 2017



“The Cooperative Republic of Guyana is on track to become an EITI Candidate Country in 2017”

THE MSG GYEITI IS DOING A COMMENDABLE JOB!

Thank you all for participating in this historic process of building a permanent system for better NATURAL RESOURCES GOVERNANCE, through informed TRANSPARENCY & ACCOUNTABILITY

WAY TO GO GUYANA ! - EITI

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Presentation:

Perspectives on the Importance & Benefits of EITI for Guyana

“Whether we are from government, industry or civil society, we are all Guyanese citizens and we care about the proper stewardship of Guyana’s natural resources.”

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Importance & Benefits: Civil Society's Perspective

Ms. Najuma Nelson, Policy Forum Guyana

- Multi-Stakeholder oversight of GYEITI Process
- Engagement of civil society in the entire GYEITI Process
- Reaffirm that natural resources belong to all Guyanese

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Importance & Benefits: Government's Perspective

Ms. Gillian Pollard, Ministry of Finance

- Make government more open and accountable
- Strengthening government's systems for data collection and analysis
- Strengthen laws and regulations that govern extractive industries
- Signal to investors and international institutions of Guyana's commitment to transparency and accountability.

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Importance & Benefits: Industry's Perspective

Mr. Ryan Ramjit, Repsol

- More informed public debate about industry contribution to economy
- Better relations with communities and government
- Mitigate political risk and pave way for further investment
- Signal that country is committed to transparency

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Presentation: EITI in the International Context

Mr. Jason Calder, The Carter Center

THE
CARTER CENTER



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Context and Critical Features of EITI

- Why do we have the EITI? The “**resource curse**”
- EITI **began in 2003**
- A **transnational multi-stakeholder initiative**
- Focus is to **improve public governance**
- A **Voluntary** agreement
- A **part** of country’s overall governance framework
- Currently **52 countries** are implementing EITI



More About the Annual EITI Report

EITI Reports typically disclose the following:

- **Contextual information** about the impact of extractives industries on the economy and society at all stages of the value chain.
- **Information on payments** made by extractives companies to the government and those received by the government from companies. These two figures should match.
- **Information on governance** of extractive sectors – including practices in the areas of license allocation, license registries, contracts, beneficial ownership of companies, state-owned enterprises – and recommendations for improvement.



The 8 Requirements of the EITI Standard

1. Effective oversight by a Multi-Stakeholder Group.
2. Legal and institutional framework (fiscal regime, license allocation, registries, contracts, beneficial ownership, state participation)
3. Exploration and production activities
4. Revenue collections
5. Revenue allocations
6. Social and economic spending
7. Outcomes and impact
8. Compliance and deadlines for implementing countries.



Is EITI effective?

- **Globally**: Helped to establish a “global norm” of transparency
 - But given voluntary nature not immune to backsliding...
- **Country level**:
 - **Inputs**: inclusiveness, transparency and accountability of process
 - **Outputs**: countries and companies disclosing information and passing new legislation/regulations
 - **Outcomes/Effectiveness**: transparency yes, but accountability more uneven
 - **Impacts**: long-term impacts on socioeconomic development – difficult to measure.

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Some Real Accomplishments....

- Nigeria has identified and **recovered over \$2.4b dollars** owed to the government;
- Afghanistan **publishes all extractives industry contracts** on a public website;
- The U.S. EITI website **maps out data received and where it is distributed** by department;
- In Peru, EITI is providing a **platform at the regional level for dialogue** between governments and communities about extractives;
- In the Philippines, EITI has **spurred reforms** that have led to more timely disbursements of revenues to local governments.

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The End

Thank you!

And now for your questions...